

BY-LAW NUMBER 2022-043

DECREEING CAPITAL EXPENDITURES OF \$ 1,147,819 AND A LOAN OF \$ 697,819.00
FOR THE CONSTRUCTION OF A GARAGE

WHEREAS construction of a municipal garage is required;

WHEREAS the notice of motion was duly given at the council meeting held on January 14, 2020 and that the draft by-laws were tabled at the same meeting;

CONSEQUENTLY, IT IS PROPOSED by Sylvain La France, **SECONDED** by Craig Gabie and unanimously resolved;

THAT Council decrees as follow:

ARTICLE 1. The preamble is an integral part of this by-law.

ARTICLE 2. The council is authorized to build a municipal garage according to the detailed estimate at pages 26 and 27 prepared by Appelle Fred, dated March 10, 2022, which are an integral part of this by-law as Schedules « A ».

ARTICLE 3. The Council is authorized to spend an amount of \$1,147,819.00 for the purposes of this By-law.

ARTICLE 4. For the purposes of paying the expenses provided for in this By-law, the council is authorized to allocate an amount of \$450,000 from the general fund and is authorized to borrow an amount of \$697,819 over a period of 15 years.

ARTICLE 5. To provide for expenses incurred in relation to interest and the principal repayment of the annual maturities of the loan, it is by this by-law imposed and it will be deducted, annually, during the term of the loan, on all taxable properties in the municipality, a special tax at a sufficient rate based on their value as it appears in the assessment role in force each year.

ARTICLE 6. If the amount of an allocation authorized by this Regulation is greater than the amount actually spent in connection with that allocation, the council is authorized to use that surplus to pay any other expenditure decreed by this Regulation for which the allocation would prove insufficient

ARTICLE 7. The council assigns to the reduction of the loan enacted in this by-law any contribution or subsidy that could be paid for the payment of some or all of the expense enacted by this by-law.

The council also assigns, in the payment of part or all of the debt service, any subsidy payable over several years. The term for repayment of the loan corresponding to the amount of the grant will be adjusted automatically to the period set for the payment of the grant.

ARTICLE 8. This by-law will come into force in accordance with the law.



Mayor

Director general / clerk-treasurer

Notice of motion: April 5 th , 2022 Presentation and deposit of project By-law: April 5 th , 2022 Public consultation: April 5 th , 2022 Adoption of By-law: April 11, 2022 Approval by Minister: Publication notice: April 12, 2022 Entry into force upon approval of the minister xx xx , 2022 Adopting resolution: 2022-04-096
